BEFORE

THE PUBLIC SERVICE COMMISSION OF

SOUTH CAROLINA

DOCKET NO. 92-243-W/S - ORDER NO. 92-346 MAY 11, 1992

IN RE: Application of Keowee Key Utilities,) ORDER GRANTING Inc. for Approval of the Transfer of) WAIVER AND the Water and Sewer Facilities,) ACCEPTING Territory, and Certificates of Keowee) APPLICATION Key Subdivision from Realtec, Inc.)

This matter comes before the Public Service Commission of South Carolina (the Commission) by way of an Application filed April 21, 1992, by Keowee Key Utilities, Inc. (the Applicant) seeking approval of the transfer of the water and sewer facilities, territory, and certificates of Realtec, Inc. to the Applicant. On April 27, 1992, the Applicant requested a waiver of the bond requirement at this time. The Applicant anticipated that it would take approximately thirty (30) days for its bank to process its application for a Letter of Credit in the amount of \$50,000.

The Commission, after consideration of the request, finds that compliance with the performance bond requirement at this stage of the application process would produce "unusual hardship or difficulty" as required by R.103-803 of the Commission's Rules of Practice and Procedure. The Commission finds that the performance bond requirement should be waived, and that such

waiver is in the public interest. The Commission further finds that the Company will be required to file an appropriate performance bond as required by R.103-512 and R.103-712 of the Commission's Rules and Regulations. Should such performance bond not be filed within a reasonable amount of time, the Commission will take action as it deems appropriate.

IT IS SO ORDERED.

BY ORDER OF THE COMMISSION:

Mayone mos-Tragier

ATTEST:

(SEAL)